



PRESS RELEASE
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Battle Road Research Receives Elite Research Award

(WALTHAM, MA) Battle Road Research (www.battleroad.com), an independent equity research firm, recently received an award for "Thought Leadership in Information Technology Research" from the Investorside Research Association. The awards for exceptional research are presented each year at the annual Members' Day for Investorside (www.investorside.org), the only trade association that certifies that its members do not perform investment banking or research for hire.

"We are gratified to receive this prestigious award from Investorside. We see this as an important validation of our research process," said Ben Z. Rose, president of Battle Road Research.

According to John Scott, Managing Director of Paratus Global Partners and head of the Investorside Awards Committee, "Battle Road's analysis of Akamai Technologies (www.akamai.com) demonstrates that individual analysts still matter in terms of providing insights into the rapidly changing technology landscape. Battle Road's assessment of Akamai's competitive position was clearly a non-consensus point of view. Subsequent to their recommendation, the stock rose over 40 percent, while outperforming its peer group and the broader market by over 2000 basis points. "

"The Investorside awards recognize innovation and thought leadership in the independent financial research community," said Richard Leggett, chairman of Investorside and CEO of Business Intelligence Advisors, Inc. "Our award winners highlight all of our efforts to make our financial reporting accurate and free from outside influence."

Battle Road's Rose added, "We look forward to expanding our coverage of the tech sector as well as adjacent sectors of interest to investors. Battle Road clients can rely on the fact that we refuse to accept compensation from any of the companies in our coverage universe. Not now. Not ever."

About Battle Road Research

Battle Road Research, an equity research firm, serves fund managers, analysts, and

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wealth advisors with an independent voice on technology, health science, solar power, education, and consumer stocks. Our research process combines rigorous financial analysis with insights gleaned from industry sources. We publish our findings in a straight-forward Buy, Hold, or Sell format. Since our inception in 2001 we have refrained from investment banking, company-paid reports, and personal investment in the stocks we research. Visit us on the web at www.battleroad.com for weekly commentary on the *Battle Road Tech Index*, which is available for syndication.

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