



HFM Week
European Performance Awards 2010
Managed Futures (CTA)
Winner: Valu-Trac Strategic



Press Release: 29 March 2010

**VALU-TRAC STRATEGIC
WINNER: MANAGED FUTURES (CTA) CATEGORY
HFM EUROPEAN PERFORMANCE AWARDS 2010**

Valu-Trac Investment Management Limited is pleased to announce that its alternative strategy Valu-Trac Strategic has been chosen as the winner of the Managed Futures (CTA) category at the HFM European Performance Awards 2010.

Valu-Trac Strategic returned 19.97% in 2009, following a gain of 3.15% in 2008, thus demonstrating a low correlation with other managers in this category. The award took into account performance in 2009 as well as volatility, risk management and the longer term track record.

Valu-Trac Strategic is a systematic global absolute return strategy based on Valu-Trac's proprietary measurements of Intrinsic Value. It is diversified over equity markets, bond markets, currencies and commodities and is implemented through exchange traded futures. The strategy was developed by Peter Millar (CIO) and Peter Hart (Head of Alternative Investment) and started trading in 2002.

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Notes:

Valu-Trac Strategic is not available to US investors unless they are a "Qualified Eligible Person" as defined by CFTC Regulation 4.7.

Past performance is not necessarily indicative of future results. Performance results shown above reflect a composite of accounts.

*This notice has been issued by Valu-Trac Investment Management Ltd who are:-
Authorised and Regulated by the Financial Services Authority; a SEC Registered
Investment Advisor; Registered with the CFTC as a CTA/CPO and NFA member.*