

For Immediate Release  
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## Investorside Research Association Announces 2009 Research Awards

"Excellence in Research" Awards were presented to nine firms at Investorside's Annual Member's Day held in New York City on November 16, 2009. The recipients are:

Argus Research and Battle Road Research for Company Specific Analysis

Business Intelligence Advisors for Behavioral Science Applications for Decision Making

Data Explorers for Quantitative Analysis for Short Sellers

Greenwich Consultants for Industry Fundamental Analysis/Chemicals

Majestic Research for Data Mining

OTR Global for Global Marketplace Research/Agriculture

Risk Metrics Group for Financial Statement Analysis

Verbatim Advisory Group for International Channel Investigations-US Multinational

The criteria for these awards was developed by the Investorside Advisory Board which is comprised of representatives from leading buy-side firms, to recognize extraordinary research that provided significant leverage for institutional investors. The combination of proprietary methodologies and in-depth analysis led to investment conclusions that were insightful, accurate and early.

According to John Scott, Managing Director, Paratus Partners, who chaired the Selection Committee, " This year's winners have distinguished themselves and demonstrated that rigorous investment research based upon a variety of methodologies can identify remarkably profitable sector and company specific ideas. Furthermore, the global theme to these ideas reflects the growing recognition of cross-border capital flows and the increasing internationalization of the investment management industry."

Investorside Research Association is the largest US based trade association and certification board for independent research providers. Since the Global Settlement of 2003, this segment of the industry has grown exponentially from inception just a few short years ago to include more than 85 members today. The firms range in size from independent contractors to major multinational firms.

Richard Leggett, Chairman of Investorside, said "Congratulations to the award winners. These firms represent a cross section of the broader Investorside membership. Their extraordinary work showcases the unique value that our membership can bring to our clients' investment process. The Independent Research space has become the birthplace for innovation in the world of research."

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