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LIQUIDNET ANNOUNCES STRATEGIC INVESTMENT IN OTR GLOBAL

Strategic partnership allows both companies' clients to leverage best-in-class global research and trading

New York, January 12, 2010 – Liquidnet, the global institutional marketplace™, today announced it has completed an investment in OTR Global Holdings II, Inc., the parent corporation of OTR Global LLC, a premier alternative research firm that generates unique and proprietary market intelligence for institutional investors worldwide.

“Our decision to partner with OTR is in recognition of our Members’ increasing usage and reliance on primary intelligence in their investment decision-making process,” said Seth Merrin, Founder and CEO of Liquidnet. “OTR is an innovator in the primary research space, and Liquidnet is excited to partner with them as part of our strategy to grow our new bespoke Management Access business.” Liquidnet’s Management Access services are focused on bringing greater efficiencies and transparency between institutional investors and corporate management. With the launch of Liquidnet Insight™ in the second quarter of 2009, Liquidnet expanded its global investment community to include traders, portfolio managers, analysts and issuers.

OTR Global’s team of more than 200 reporters around the world conducts approximately 38,000 in-depth interviews per year with qualified, unpaid sources to generate intelligence on specific sectors and on-demand topics. OTR Global’s research services, along with Liquidnet’s ability to connect investors with company management teams, create a competitive advantage for institutional investors looking for differentiated investment ideas and validation.

“We are excited about the partnership with a like-minded firm such as Liquidnet,” said Stanton Green, President and CEO of OTR Global. “This investment and partnership will not only enable us to collaborate with Liquidnet on innovative products, events and services, including Management Access, but allows us to expand our sector intelligence and global reach for our clients, particularly in areas like China. Through our complementary areas of expertise, Liquidnet and OTR together can drive more value for our clients.”

About Liquidnet

Liquidnet is the premier institutional investment community, bringing together the world’s largest asset managers and public companies on a single network that directly connects traders, portfolio managers, analysts and corporate issuers. Liquidnet enables Members of its community to achieve greater performance by moving from investment idea to implementation faster, ultimately retaining more alpha throughout the entire institutional investment cycle. Launched in 2001, the Liquidnet community extends to 30 equity markets across five continents. Liquidnet is headquartered in New York with offices in Boston, London, San Francisco, Chicago, Toronto, Tokyo, Hong Kong, Sydney and Singapore. For more information on the Liquidnet community, its liquidity, block executions, and additional investment capabilities, visit www.liquidnet.com

A registration statement relating to the Class A Common Stock of Liquidnet Holdings, Inc. has been filed with the SEC, but has not yet become effective. The Class A Common Stock of Liquidnet Holdings, Inc. may not be

sold nor may offers to buy be accepted prior to the time that the registration statement becomes effective. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

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About OTR Global LLC

OTR Global LLC is recognized by leading institutional investors as the premier provider of primary industry intelligence through channel checks and market interviews, and as a leader in high-touch best-execution agency trading. Founded in 1995, OTR Global pioneered the use of ongoing panels and strategic channel checks to uncover inflection points, dislocations and unbiased industry intelligence in helping clients make informed investment decisions. OTR Global's more than 200 reporters worldwide utilize investigative research techniques and a structured methodology to provide unique, actionable information. OTR Global offers core and proprietary research across four sectors: Consumer Retail, Cyclical, Healthcare and TMT (Technology, Media and Telecommunications). OTR Global is headquartered in New York with offices in San Francisco, Boston, Kalchreuth (Germany) and Shanghai. OTR Global LLC is a California registered investment advisor. OTR Global Trading LLC is a member of FINRA/SIPC. For more information on OTR Global's research products and services, visit www.otrglobal.com.

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